



Stolt-Nielsen 

E&S Tankers
by 

Press Release

Essberger Tankers and Stolt Tankers Announce European Joint Venture

HAMBURG, November 9, 2020 – Essberger Tankers and Stolt Tankers announced today, that they have entered into a joint venture for the operation of their combined parcel tanker fleets trading within Europe. As of January 1, 2021, the joint venture, named E&S Tankers, will offer customers a combined fleet of 48 parcel tankers ranging in size from 2,800 to 11,300 deadweight tonnes, trading in Europe and in particular within the Baltic, Mediterranean and Northwest Europe.

Commenting on the new venture, Lucas Vos, President of Stolt Tankers noted: “This joint venture demonstrates Stolt Tankers’ proven ability to develop opportunities and generate value in a changing market. E&S Tankers will provide enhanced reliability, logistical flexibility, and minimize network inefficiencies across our combined fleets. Furthermore, we expect E&S Tankers to help deliver on our sustainability commitments by reducing CO2 emissions while providing the continued best-in-class environmental and safety standards our customers expect. Most importantly, I expect the newly formed joint venture to deliver significant cost savings.”

“Essberger and Stolt Tankers are strong heritage businesses with a very good match in their values and business approach. With this joint venture we have combined our vast experience in the parcel tanker market for the benefit of our customers. Improved fleet efficiencies will enable us to invest in the future, to remain the preferred long-term partner for our highly valued customers”, said Jan Eghøj, Managing Director John T. Essberger. “We are not only pleased that our fleet of 34 tankers will be fully integrated into the joint venture, but also that our experienced and dedicated staff will continue to work at the E&S Tankers company, located in Hamburg, Germany.”

The joint venture is subject to being granted clearance by German competition authorities that is expected during December 2020.

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Essberger Tankers

Essberger Tankers is a leading operator of chemical tankers, which mainly trade in Europe. Today's fleet consists of 34 highly sophisticated parcel tankers. Essberger Tankers, as part of the Deutsche Afrika-Linien / John T. Essberger Group of Companies benefits of its extensive experience, being a pioneer of purpose-built parcel tankers. Essberger Tankers offers its customers a safe and reliable partnership for all kinds of liquid cargoes from clean petroleum products to high sophisticated chemicals throughout the year.

Stolt Tankers B.V.

Stolt Tankers B.V. operates a fleet of more than 150 sophisticated parcel tankers, providing safe, reliable and high-quality global transportation services for bulk-liquid chemicals, edible oils, acids and clean petroleum products. Its fleet is seamlessly integrated with Stolt Tankers' deep-sea fleets in Europe, Asia and the Caribbean; with coastal fleets in Asia; and with inland barging services in Europe and the U.S. Gulf.